



## FIRST DOLLAR EARTHQUAKE INSURANCE: Builders' risk, Hotels, Manufacturing, General Real Estate & More *Available to all California commercial property accounts*

### McGowan Risk Specialists – CAT & Specialty Property

**First Dollar Earthquake Insurance can be used by Earthquake expose Property Owners to provide coverage for ANY ECONOMIC LOSS:**

- Direct and Indirect financial loss
- Property Damage
- Deductibles for traditionally EQ insured exposure
- Loss of revenue or profits with or without property damage
- Extra and Extraordinary Expenses
- Loss of value or Loss of market
- Equity Protection
- Earthquake sprinkler Leakage
- Fire following
- Hardscapes and Landscapes
- Loss of tax base or revenues (public entity)
- Engineering and Safety Certification Costs

#### COVERAGE

- Blanket Amount
- A.M. Best A Rated paper
- No deductible
- Rapid claims process: Payment available in days
- Covers any economic loss including previously uninsurable exposures under traditional earthquake policies
- Low minimum premium

#### LIMITS

Up to \$5,000,000 within a single coverage region

#### MINIMUM PREMIUM

\$5,000

#### TERRITORY

California only

#### HOW IT WORKS

Coverage is determined using Peak Ground Acceleration (PGA), which is reported by the USGS. Once the PGA is met or exceeded, the limit is available. Insured prepares a proof of loss statement of economic loss, and it's submitted to the company. Claims processor verifies the loss payment available and payment is made.

#### REQUIREMENTS FOR SUBMISSION

Acords, Excel statement of values, loss info & insured's budget for this incredible coverage.

**\*\*Available to retail brokers only\*\***

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#### CONTACT

www.mcgowanrisk.com | 440.333.6300

