



PARAMETRIC TORNADO INSURANCE:

Apartments, Condominiums, Hotels, Construction, General Real Estate & More

McGowan Risk Specialists – CAT & Specialty Property

Parametric Tornado Insurance can be used to provide coverage for
ANY ECONOMIC LOSS:

- Direct and Indirect financial loss
- Damage to the roof including cosmetic damage
- Damage to the siding
- Damage to signs
- Damage to Landscapes

COVERAGE

- A.M. Best A Rated Paper
- Rapid claims process; Payment available in days
- No Adjuster required
- No deductible
- Covers any economic loss including previously uninsurable exposures under traditional property policies
- Coverage is an enhancement to current property coverage, not a replacement
- Can be combined with our hail product in a single aggregate limit

LIMITS

- Up to \$2,000,000 at a location
- \$100,000 is the minimum limit available

TERRITORY

- All 50 States

HOW IT WORKS

Coverage is determined using NOAA and is based on the EF scale of the Tornado reported in the event. Insured prepares a proof of loss statement of economic loss, and its submitted to the company. Claims processor verifies the loss payment available and payment is made.

REQUIREMENTS FOR SUBMISSION

- Acords, Excel statement of values, loss info, McGowan Tornado application, and insured's budget for this incredible coverage

Available to retail brokers only

CONTACT

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