



FIRST DOLLAR HAIL INSURANCE:

Apartments, Condominiums, Hotels, Construction, General Real Estate & More

McGowan Risk Specialists – CAT & Specialty Property

Parametric Hail Insurance can be used to provide coverage
for ANY ECONMOIC LOSS:

- Direct and indirect financial loss
- Damage to the roof including cosmetic damage
- Damage to the siding
- Damage to signs
- Damage to Landscapes

COVERAGE

- A.M. Best A Rated Paper
- Rapid claims process; Payment available in days
- No Adjuster required
- No deductible (hail size is the “deductible”)
- Covers any economic loss including previously uninsurable exposures under traditional property policies
- Coverage is an enhancement to current property coverage, not a replacement

LIMITS

- Up to \$2,000,000 at a location
- \$100,000 is the minimum limit available

TERRITORY

- All 50 states

HOW IT WORKS

Coverage is determined/measured by use of 3D radar, an onsite hail station and a series of weather algorithms which utilize multiple data sources, including the National Weather Service. The data provider we use is CoreLogic. CoreLogic measures every hail event in every part of America every day. Once the hail size is met or exceeded, the limit is available. Insured prepares a proof of loss statement of economic loss, and its submitted to the company. Claims processor verifies the loss payment available and payment is made.

REQUIREMENTS FOR SUBMISSION

- Acords, Excel statement of values, loss info, McGowan hail application, and insured’s budget for this incredible coverage

Available to retail brokers only

CONTACT

www.mcgowanrisk.com | 440.333.6300

